

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

**Charity Number 1085793
Company number 04136595**

ST CHAD'S COMMUNITY PROJECT
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Trustees' Report
For the Year Ended 31 March 2024

The Trustees, who are also directors of the charitable company for the purposes of company law, submit their annual report and the financial statements of St Chad's Community Project (the charitable company) for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Our Vision, Mission, Core Values and Behaviours



This year the organisation took part in a comprehensive Pilotlight 360 program, the CEO and trustees built up a relationship with a team of business experts 'Pilot lighters' and over a 10 month period conducted a deep dive into the organisation, setting clear objectives around strategy, governance and finance. The Pilot Lighters provided challenge and expert advice in key areas. One of the outcomes of the process was an update to the vision and mission for the charity. This was a large piece of work and involved representatives from each section of the charity's community.

At the heart of our purpose is '**one**'.

We believe in the power of '**one**', whether that's **one** person making a difference, **one** team at St Chad's, or **one** connected community.

- **Our vision** is to build a vibrant and resilient community in Bensham.
- **Our mission** is to offer a range of community focused services that support residents to become empowered and connected, helping create one community.

Our core values form the foundation of everything we do, they are the compass that guides us in the relationships with each other, those that we form with our residents in our community, and with our delivery partners.

- **We add real value** – we offer relevant services that meet our community's needs, making a difference in the quality of our resident's lives.
- **We are trustworthy** – we trust and respect each other, our residents, and delivery partners. Everything we do is underpinned by mutual respect.

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- **We are supportive** – we are friendly and approachable; we build trust and rapport with our residents and delivery partners through teamwork.
- **We are professional** – our standards and delivery are exemplary. Our staff, volunteers, and trustees are fully trained and have personal development plans to help them become the best versions of themselves.

We demonstrate behaviours based on our core values:

- **We are responsive** – we recognise our community has changing needs, and we will be flexible in our response to meet existing and emerging needs.
- **We are respected** – we are proud of what we do, and we are professional in our delivery.
- **We are trusted** – we will be open, inclusive, non-judgemental, and supportive of each other and our community.
- **We are accountable** – in everything we do.
- **We are welcoming** – we will always greet you with a smile, and a gentle and appropriate sense of humour.

Review of activities

As an organisation we continue to grow and strengthen our services. This year the board appointed a new Chair of trustees for a term of 3 years. We currently have 5 trustees, with 2 open vacancies.

This year we have had a total of 21,187 visits to our project for various community groups and services.

➤ **Children & Family Services**



This remains a high priority for the charity and each service continues to grow - *"I don't know what we would do without St Chads to look after our children"* - Parent.

This year we became a partner in the Family Hubs Start for Life project with Gateshead Council. We received £85,382 of funding for year 1, and this will allow us as a charity to better connect families within the Bensham, Dunston & Teams localities to receive aspects of the wider Family Hub Start for Life offer.

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Family Support Service

Our project funded by The National Lottery 'Recovering and Reviving Bensham' continues to develop, and we were successful in securing a total of £60,025 for 3 years of match funding from Trusthouse Charitable Foundation. This has allowed us to recruit another qualified family support worker to the team.



We have a range of activities and services under the umbrella of Family Support which works with many vulnerable or at risk families. In total we are proud to have supported 1,546 families directly through the Family Support service.

There were 67 families referred to us by other agencies for long term outreach support. We ran a successful 'Caring for Children' course in partnership with Gateshead Council Learning and Skills.

73 families regularly participate in our weekly Parent Carer and Toddler Groups with a total of 585 attendances. This runs two days during term time, featuring activities such as Messy Play, arts & crafts, toys, sensory room, reading areas, a Halloween and a Christmas Party and trips; all

with either breakfast or refreshments available.

We ran a successful appeal for the rising demand for baby items, Moses baskets, prams and cots, and larger size nappies and 286 families were provided with clothing, goods and equipment - *"Thank you for helping me, my husband works but I don't. I had to give up my job in early pregnancy as I was really poorly, so I haven't been entitled to maternity pay. I have been so worried about how we would afford everything we needed for the baby, St Chad's has taken that worry away."* New Parent.

Children services



Demand for childcare has continued to grow over the year. Our setting had a routine Ofsted inspection in January 2024 and we were extremely proud to be judged overall as a GOOD childcare provider in Early Years.

The report was immensely positive and reflected the progress the charity has made as a childcare provider. Our leaders and managers were praised for having a clear oversight of the setting and ensuring that there is focused support to ensure the setting continually improves and that there is an open and positive culture around safeguarding that puts children's interests first. Parents said that our setting is inclusive and welcoming, and they praised us for the care their children receive and acknowledged that staff are caring and approachable.

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For the Year Ended 31 March 2024**



After School Club

Our club runs throughout the year, both term time and school holidays. We have 79 children registered, aged 3 to 14. The year featured trips to The Forbidden Corner, Hamsterley Forest, The Hancock Museum and regular outings to local greenspaces such as Saltwell Park. Our Holiday programme delivers activities such as Science Experiments, Arts & Crafts, Baking, Gardening and Messy Play. Our forest school club continued named 'chads explorers' delivered by a

trained forest school facilitator with funding from the Heritage Lottery. During the Christmas period we visited festive window displays, ran craft & baking sessions and the children raised £109.45 in funds with a Christmas and Easter raffle. There was a childcare fee increase of 10% in July 2023.

Nursery



We had 9 children registered this year in our Early Years nursery provision for ages 2 to 4. Families were eligible for the Government free childcare places for 2,3 & 4 years olds and we received £16,519. The provision featured trips to Saltwell Park, local shops and the library and many different activities to assist with the children's learning in key development areas in line with the EYFS using the birth to 5 matters non statutory guidance.

Community Creche

We were awarded £30,000 of funding over 2 years from the Creche Mobile c/o Community Foundation to develop the outreach creche provision within the community, working in partnership with the Young Women's Outreach Project.

We registered 10 children and delivered a total of 165 creche places, with an average of 9 children attending weekly. This allowed the young parents to attend weekly social group – *"I always wanted to feel independent and this group has allowed me to do that. It has given me the confidence to realise my dreams. I have now enrolled at Gateshead College to get back into education. All of the other women in the group are so supportive, I have built strong friendships. The children have made friends now in the creche too, we all have a sense of belonging"* – Parent aged 17 years

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➤ **Food Provision**



The increased cost of living crisis continues to affect hard pressed families within the community. This year with funding from Gateshead Council, we were able to deliver a package of activities including:

- Activities programme #BrightenTheDay (Easter, Summer and Christmas holidays) programme, total funding awarded £28,316. We held 28 sessions over which we had 896 attendances.

- We were awarded £10,815 Household Support funding for our various food projects. We supported 655 families with emergency food requests through referrals to foodbank and our own supplies of emergency food. 230 people attended our weekly 2 Soups drop in café "*Filled my belly when cold and hungry and struggling financially. It's a reason to come out of the house once a week and visit a warm friendly environment*" – 2 Soups customer. 102 families were supported by our weekly popup food shop with a total of 6,268 adults and children over the year.
- We were awarded £1890 to help for families with baby milk and 65 individual families received this support.
- We were awarded £4,103 to providing warm spaces and offer an advice & Support session with our partner Citizens Advice Gateshead.

➤ **Asylum & Immigration**

English Speakers of Other Languages (ESOL)



Our provision of language learning is vital in helping people integrate with the local community and find work. 65 people attended courses throughout the year, most are refugees & asylum seekers. Courses range from informal social sessions, to formal courses for beginners to advanced and online classes. Trips to community amenities, such as Gateshead Libraries, help people strengthen use of their language skills. We also provided a 'ESOL Walkshop' trip to Newburn. 30

Students took a walk along the river and answered question in their activity booklet this helped to improve fitness and mental health.

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➤ **Health & Wellbeing**

We have set up two social groups; men's group and women's group.

The 'Women Together' group is attended by a regular cohort of 22 women each week. A creche is provided to remove the barrier of childcare and allow parents to attend.



The 'Assemblage' men's group is attended by a regular cohort of 10 men each week. We received funding from Bernicia Foundation of £5,550 to help get the group set up.



iSkills: Assemblage - Lets Assemble Together

Both groups provide a social space for adults to meet regularly, reducing social isolation and offering peer support. - *"The group is really needed by the youngsters [young men] as sometimes they get depression on their own, so if they come out and speak to people, they know what's happening in the world, and they want to smile, because nowadays people, they forget to smile and keep everything close to their heart".*

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➤ **Commercial & Retail**

Commercial

We have maintained our rental occupancy at £44,018 for this year with our tenants Youth Focus North East and Side by Side Arts. We continue to offer rooms for hire which has raised £3,258 of income for the charity.

Retail



Our Community Thrift Shop on the premises at Coatsworth Road is open five days a week from 9:30 to 3:30pm. It offers a range of low cost adult and children's clothes, school uniforms, accessories, jewellery, toys, bric-a-brac, towels, curtains, unwanted gifts. This year the shop generated £26,832 in sales and £504.89 in fundraising.

➤ **Employment & Training**

We continue to be accredited as a real living wage employer which saw a 10.1% increase this year on staff salaries, we currently have 28 employed staff.

Our services have been supported by a team of 24 volunteers with a total contribution of 5,695 hrs, which is the equivalent of £68,340 saving for the charity in Real Living Wage, *" I have MS and volunteering gets me out of the house, you know it's really good if you're lonely and even though I can only manage half a day a week it's the social side for me, its just nice to come in and talk to people because everyone needs company don't they" – Thrift Shop Volunteer.*

Working Together

We completed our second year working in partnership with Gateshead Council as a community anchor organisation, and four other community hubs in Gateshead to develop our locality working and sharing learning. The other hubs are located throughout Gateshead and comprise Birtley Community Partnership, Chopwell Community Association, Dunston Family Church, St Chads Community Project and The Winlaton Centre. The project is funded by the National Lottery Community Fund and Gateshead Council. This initiative develops the capacity and capability of each hub.

Fundraising and In-kind Support

All our work was achieved, thanks to our team, partners and supporters. We thank our volunteers, staff, individual and institutional supporters – all were fantastic in what has been again a very testing period. We also thank our funders for the year: The National Lottery, Gateshead Council, the

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Community Foundation Serving Tyne & Wear And Northumberland, Bernicia Foundation, Church Urban fund, Garfield Weston, Shears Foundation, Sir James Knott, Trusthouse Charitable Foundation, Feeding Britain, Heritage Lottery, and Metro Radio 'Cash for Kids'.

We are grateful to have received pro bono advice and support in regard to our internal building works for our future Food market from Faulkner Browns Architects, Arup, Gleeds Cost Management Ltd.

To help raise our own funds we held various raffles and tombola's and received donations for our food cupboard. This was all helped by the generosity of so many kind people and businesses from the local area.

Plans for the Future

Strengthening our governance, including recruiting new trustees.

Updating the charities Articles of memorandum.

Working towards greater financial sustainability.

Developing our existing offer for childcare, family support and ESOL

Continuing to improve the women's and men's sessions and ESOL provision.

Continuing the Holiday Activity Programme #BrightenTheDay

Expanding our food offer by internal building works for a community shop at St Chads supported by a business plan.

Pursuing our pledge to become an accredited living wage employer, ensuring realistic wages for staff

Securing significant grant funding to develop services and activities

Developing a new three year strategy and implement a new website.

Financial Review

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income has increased by £70k to £553k the project continues to be appreciative to all funders for their generous support and for those that assist with donations, full details of which are given on page 14. At each Board meeting Trustees receive a full financial and funding report and regularly review cash flow and the grant income stream.

It is the intention of the project to continue to adapt its services within the resources available. However, the Trustees are aware of the need to further cut costs to bring them in line with income

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currently secured. The total funds balance carried forward at 31 March 2024 amounted to £792k (2023: £740k).

Reserves policy

The board of directors adopted a reserves policy, which aims to have a minimum four months of operational costs in free reserves. (Unrestricted reserves not invested in tangible fixed assets). As at 31 March 2024 the reserves were £21k (2023: £14k) The Trustees are aware of the situation and will continue to work towards restoring this policy with a planned operational surplus.

Reference and Administrative Information

| | |
|-----------------------------|---|
| Company number | 04136595 |
| Charity number | 1085793 |
| Trustees | Ian Stevenson Lesya Bourn Resigned 5 March 2024 John Adams Valerie Barron Resigned 4 March 2024 Helen Jones Venerable Bob Cooper Resigned 5 March 2024 Judith Wood Archer Stuart Angus |
| Chief Executive | Ms L Coxon |
| Registered office | 21 Liddell Terrace Bensham Gateshead Tyne & Wear NE8 1YN |
| Independent examiner | Jim Dodds 33 The Glebe Morpeth NE61 6HW |

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Bankers

Lloyds
15 West Street
Gateshead
Tyne and Wear
NE8 1DP

Solicitors

Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Structure, Governance and Management

Organisational Structure

The charity is registered as a charitable company limited by guarantee, incorporated on 5 January 2001, and registered as a charity on 26 March 2001 and is governed under its Articles of Association.

Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are elected at the AGM and the board includes the Vicar of Bensham and the Teams, a local councillor from the Bensham or Saltwell wards of Gateshead MBC, three representatives of the PCC of Bensham and other individuals chosen and approved by the members having expertise in relation to the affairs of the charity, being experts of legal, financial, charitable or community service matters. One third will stand down in rotation each AGM and may be re-elected if the members so wish. Induction is provided to new Trustees if required. Day to day operations are delegated to the staff team, led by the Chief Officer.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate the exposure to the major risks.

Trustees Responsibilities In Relation To The Financial Statement

The charity Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

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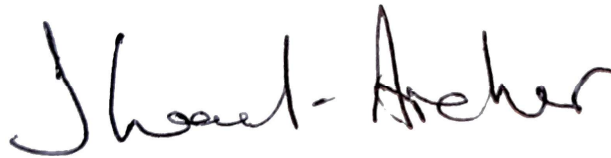
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on: 12 December 2024 and signed on its behalf, by:

Judith Wood Archer
Chair



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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of St Chad's Community Project for the year ended 31 March 2024, which are set out on pages 13 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds



33 The Glebe
Morpeth
Northumberland

Date: 12 December 2024

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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | 6 | 1,799 | - | 1,799 | 13,287 |
| Charitable activities | | | | | |
| Children and Family Services | 7 | 127,116 | 318,352 | 445,468 | 359,002 |
| Other trading activities | 8 | 104,257 | - | 104,257 | 109,673 |
| Investments | 9 | 1,056 | - | 1,056 | 481 |
| Total income | | 234,228 | 318,352 | 552,580 | 482,443 |
| Expenditure on: | | | | | |
| Charitable activities | | | | | |
| Operation of the charity | | 226,488 | 273,999 | 500,487 | 487,061 |
| Total expenditure | | 226,488 | 273,999 | 500,487 | 487,061 |
| Net movement of funds | | 7,740 | 44,353 | 52,093 | (4,618) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 13,500 | 726,820 | 740,320 | 744,938 |
| Total funds carried forward | | 21,240 | 771,173 | 792,413 | 740,320 |

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 16 to 25 form an integral part of these accounts.

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Charity Number 1085793

Company Number 04136595

BALANCE SHEET

As at 31 March 2024

| | Notes | £ | Total 2024 £ | £ | Total 2023 £ |
|---|-------|-------------------|--------------------|-------------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 17 | | 644,613 | | 668,234 |
| Total fixed assets | | | 644,613 | | 668,234 |
| Current assets | | | | | |
| Debtors | 18 | 22,263 | | 13,124 | |
| Cash at bank and in hand | 19 | 160,343 | | 134,363 | |
| Total current assets | | 182,606 | | 147,487 | |
| Creditors: amounts falling due within one year | 20 | (34,806) | | (75,401) | |
| Net current assets | | | 147,800 | | 72,086 |
| Total assets less current liabilities | | | 792,413 | | 740,320 |
| Total net assets or liabilities | | | 792,413 | | 740,320 |
| Funds of the charity | | | | | |
| Unrestricted income funds | | | 21,240 | | 13,500 |
| Restricted income funds | | | 771,173 | | 726,820 |
| Total funds | | | 792,413 | | 740,320 |

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 16 to 25 form an integral part of these accounts.

These financial statements were approved by the Board on: 12 December 2024

and are signed on its behalf by:

Judith Wood Archer
Chair



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Company Number 04136595

STATEMENT OF CASH FLOWS

For the year ended 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|-------------------------|-------------------------|
| <u>Cash flows from operating activities</u> | | | |
| Net movement in funds | | 52,093 | (4,618) |
| Depreciation | | 29,798 | 28,197 |
| Investment income | | (1,056) | (481) |
| Increase in trade receivables | | (9,139) | (3) |
| Decrease in trade payables | | (40,595) | 15,298 |
| Increase in deferred income | | - | (38,366) |
| <i>Cash generated from operations</i> | | 31,101 | 27 |
| <u>Cash flow from investing activities</u> | | | |
| Purchase of property, plant and equipment | | (6,177) | (8,737) |
| Interest received | | 1,056 | 481 |
| <i>Net cash from investing activities</i> | | <u>(5,121)</u> | <u>(8,256)</u> |
| Increase in cash and cash equivalents | | 25,980 | (8,229) |
| Cash and cash equivalents at start of year | | 134,363 | 142,592 |
| Cash and cash equivalents at end of year | | <u>160,343</u> | <u>134,363</u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 25 form an integral part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Chad's Community Project meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported overdrawn unrestricted funds at the year end of £21,240, however they have already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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For the year ended 31 March 2024

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.7 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of children's and family services and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

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For the year ended 31 March 2024

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

| | |
|-----------------------|--------------|
| Freehold property | 50 Years |
| Leasehold property | 50 Years |
| Fixtures and fittings | 4 to 7 years |
| Equipment | 3 to 4 years |

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(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|----------------------------|--------------------------|-----------------------|--------------------|
| 6 Donations and legacies | | | | |
| Donations | 1,799 | - | 1,799 | 3,287 |
| Probation Service | - | - | - | 10,000 |
| | <u>1,799</u> | <u>-</u> | <u>1,799</u> | <u>13,287</u> |
| 7 Charitable activities | | | | |
| <u>Children and Family Services</u> | | | | |
| Ballinger Charitable Trust | - | - | - | 35,000 |
| Bernicia Foundation | - | 5,550 | 5,550 | - |
| Community Foundation - Crèche Mobile | - | 15,000 | 15,000 | - |
| Community Foundation the Linden Family and the Winter Family | - | - | - | 6,840 |
| Connected Voice | - | - | - | 4,000 |
| Church Urban Fund | - | 2,500 | 2,500 | - |
| Feeding Britain - Sainsburys | - | 10,000 | 10,000 | - |
| Garfield Weston | 25,000 | - | 25,000 | - |
| Gateshead Council | - | - | - | 14,096 |
| Gateshead Council Brighten the Day Programme | - | 28,316 | 28,316 | 21,110 |
| Gateshead Council Supermarket Food Project | - | - | - | 15,000 |
| Gateshead Council - Provision of Food | - | 10,815 | 10,815 | - |
| Gateshead Family Hubs Start for Life | 10,000 | 75,382 | 85,382 | - |
| Gateshead Council - Baby Milk | - | 1,890 | 1,890 | - |
| Gateshead Council - Warm Spaces | - | 4,103 | 4,103 | - |
| Heritage Lottery Grant | - | - | - | 10,000 |
| Lankelly Chase | - | - | - | 43,004 |
| LWIG Grant Access 2 | - | - | - | 10,702 |
| Ringtons Grant | - | - | - | 4,560 |
| Rise North East | - | - | - | 4,043 |
| Shears Foundation | 5,500 | - | 5,500 | - |
| Sir James Knott | 10,000 | - | 10,000 | - |
| The National Lottery and GMBC - Locality Working in Gateshead | - | 95,121 | 95,121 | 54,000 |
| The National Lottery ESOL | - | - | - | 9,866 |
| The National Lottery Reaching Communities Fund | - | 50,256 | 50,256 | 25,574 |
| Trusthouse Charitable Foundation | - | 19,419 | 19,419 | - |
| Other small grants | - | - | - | 2,550 |
| Child Services - Out of School fees | 57,255 | - | 57,255 | 67,647 |
| Child Services - Nursery fees | 16,519 | - | 16,519 | 21,717 |
| Child Services - other fees generated | 2,842 | - | 2,842 | 9,293 |
| | <u>127,116</u> | <u>318,352</u> | <u>445,468</u> | <u>359,002</u> |

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income continued

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|-----------------------------------|----------------------------|--------------------------|-----------------------|--------------------|
| 8 Other trading activities | | | | |
| Room hire income | 3,258 | - | 3,258 | 6,104 |
| Letting income | 44,018 | - | 44,018 | 36,455 |
| Fees and charges | 25,027 | - | 25,027 | 11,530 |
| Thrift shop and pop up shop | 26,832 | - | 26,832 | 27,028 |
| Government Employment Scheme | - | - | - | 10,768 |
| Other project income | 5,122 | - | 5,122 | 17,788 |
| | <u>104,257</u> | <u>-</u> | <u>104,257</u> | <u>109,673</u> |
| 9 Income from investments | | | | |
| Bank interest | 1,056 | - | 1,056 | 481 |
| | <u>1,056</u> | <u>-</u> | <u>1,056</u> | <u>481</u> |

Income was £552,580 (2023: £482,443) of which £234,228 was unrestricted or designated (2023: £323,556) and £318,352 was restricted (2023: £158,887).

Analysis of expenditure on charitable activities

| | Direct Costs £ | Support Costs £ | Total 2024 £ | Total 2023 £ |
|---|----------------------|-----------------------|-----------------------|--------------------|
| 10 Analysis of expenditure by activities | | | | |
| Family services | 88,042 | 23,843 | 111,885 | 90,762 |
| Children's services | 110,754 | 29,993 | 140,747 | 163,894 |
| Other services | 194,132 | 52,573 | 246,705 | 231,255 |
| Governance costs | - | 1,150 | 1,150 | 1,150 |
| Total 2023 | <u>392,928</u> | <u>107,559</u> | <u>500,487</u> | <u>487,061</u> |
| Total 2022 | <u>380,614</u> | <u>106,447</u> | <u>487,061</u> | |

Expenditure on charitable activities was £500,487 (2023: £487,061) of which £226,488 was unrestricted or designated (2023: £346,688) and £273,999 was restricted (2023: £140,373).

11 Fees for examination of the accounts

| | 2024 £ | 2023 £ |
|---|---------------------|--------------|
| Independent examiner's fees for reporting on the accounts | 1,150 | 1,150 |
| Other accountancy services paid to the examiner | - | 280 |
| | <u>1,150</u> | <u>1,430</u> |

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

12 Analysis of staff costs and the cost of key management personnel

| | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| Salaries and wages | 326,399 | 308,463 |
| Social security costs | 15,530 | 15,601 |
| Pension costs (defined contribution pension plan) | 5,271 | 3,793 |
| | <u>347,200</u> | <u>327,857</u> |

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £39,778 (2023:£42,296).

13 Staff numbers

The average monthly head count was 28 staff (2023: 26 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

| | 2024 | 2023 |
|---|-------------|-------------|
| | Number | Number |
| The parts of the charity in which the employee's work | | |
| Management and administration | 3.9 | 3.0 |
| Project staff | 10.1 | 9.7 |
| | <u>14.0</u> | <u>12.7</u> |

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £5,271 (2023: £3,793). There was £307 outstanding as at 31 March 2024 (2023: £495).

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

| | Freehold land and building £ | Long-term leasehold property £ | Fixtures and fittings £ | Office equipment £ | Total £ |
|--|---------------------------------------|---|-------------------------------|--------------------------|------------------|
| 17 Tangible fixed assets | | | | | |
| Cost | | | | | |
| Balance brought forward | 758,045 | 426,409 | 71,865 | 12,481 | 1,268,800 |
| Additions | - | - | 2,650 | 3,527 | 6,177 |
| Disposals | - | - | - | - | - |
| Balance carried forward | 758,045 | 426,409 | 74,515 | 16,008 | 1,274,977 |
| Depreciation | | | | | |
| Basis | RB | SL | SL | SL | |
| Rate | 2% | 2% | 25% | 25% | |
| Balance brought forward | 316,927 | 213,364 | 61,119 | 9,156 | 600,566 |
| Depreciation charge for year | 15,161 | 8,528 | 4,343 | 1,766 | 29,798 |
| Disposals | - | - | - | - | - |
| Balance carried forward | 332,088 | 221,892 | 65,462 | 10,922 | 630,364 |
| Net book value | | | | | |
| Brought forward | 441,118 | 213,045 | 10,746 | 3,325 | 668,234 |
| Carried forward | 425,957 | 204,517 | 9,053 | 5,086 | 644,613 |
| 18 Debtors and prepayments (receivable within 1 year) | | | 2024 | 2023 | |
| | | | £ | £ | |
| Trade debtors | | | 12,263 | 13,124 | |
| Other debtors | | | 10,000 | - | |
| | | | 22,263 | 13,124 | |
| 19 Cash at bank and in hand | | | 2024 | 2023 | |
| | | | £ | £ | |
| Cash at bank and in hand | | | 160,343 | 134,363 | |
| | | | 160,343 | 134,363 | |
| 20 Creditors and accruals (payable within 1 year) | | | 2024 | 2023 | |
| | | | £ | £ | |
| Trade creditors | | | 45 | 4,700 | |
| Taxation and social security | | | 3,937 | 3,946 | |
| Other creditors | | | 29,367 | 64,565 | |
| Pension | | | 307 | 347 | |
| Accruals | | | | | |
| Independent examination of accounts | | | 1,150 | 1,843 | |
| | | | 34,806 | 75,401 | |

ST CHAD'S COMMUNITY PROJECT

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

| | Fund balances brought forward | Incoming resources | Resources expended | Transfers | Fund balances carried forward |
|---------------------------|--|-----------------------|-----------------------|-----------|--|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General unrestricted fund | 13,500 | 234,228 | (226,488) | - | 21,240 |
| Totals | 13,500 | 234,228 | (226,488) | - | 21,240 |

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity.

22 Analysis of charitable funds continued

Analysis of movement in restricted funds

| | Fund balances brought forward | Incoming resources | Resources expended | Transfers | Fund balances carried forward |
|---|--|-----------------------|-----------------------|--------------|--|
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| Capital asset restricted fund | 660,916 | - | (27,301) | 2,650 | 636,265 |
| Bernicia Foundation | - | 5,550 | (5,550) | - | - |
| Church Urban Fund | - | 2,500 | (2,500) | - | - |
| Community Foundation - Crèche Mobile | - | 15,000 | (12,075) | - | 2,925 |
| Community Foundation the Linden Family and the Winter Family | 4,668 | - | (4,668) | - | - |
| Feeding Britain - Sainsburys | - | 10,000 | - | - | 10,000 |
| Gateshead Council brighten the day | - | 28,316 | (23,236) | - | 5,080 |
| Gateshead Council - provision of food | - | 10,815 | (10,815) | - | - |
| Gateshead Family Hubs Start for Life | - | 75,382 | (2,633) | - | 72,749 |
| Gateshead Council - Baby Milk | - | 1,890 | (1,890) | - | - |
| Gateshead Council - Warm Spaces | - | 4,103 | (4,103) | - | - |
| Heritage Lottery Grant | 7,678 | - | (7,678) | - | - |
| Lankelly Chase | 30,116 | - | (30,116) | - | - |
| Sub Totals | 703,378 | 153,556 | (132,565) | 2,650 | 727,019 |

ST CHAD'S COMMUNITY PROJECT

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

22 Analysis of charitable funds continued

Analysis of movement in restricted funds continued

| Restricted funds | Fund balances brought forward £ | Incoming resources £ | Resources expended £ | Transfers £ | Fund balances carried forward £ |
|---|------------------------------------|-------------------------|-------------------------|----------------|------------------------------------|
| Brought forward | 703,378 | 153,556 | (132,565) | 2,650 | 727,019 |
| Ringtons Grant | 3,860 | - | (3,860) | - | - |
| Rise North East | 2,478 | - | (2,478) | - | - |
| The National Lottery Community Hub | 807 | - | (807) | - | - |
| The National Lottery and GMBC - Locality Working in Gateshead | - | 95,121 | (67,215) | (2,650) | 25,256 |
| The National Lottery Reaching Communities Fund | 16,297 | 50,256 | (54,675) | - | 11,878 |
| Trusthouse Charitable Foundation | - | 19,419 | (12,399) | - | 7,020 |
| Totals | 726,820 | 318,352 | (273,999) | - | 771,173 |

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

| | |
|---|---|
| Capital restricted fund | The capital restricted relates to fixed assets held. These restricted funds are reduced each year based upon the depreciation charge for the year. Revenue restricted funds relate to project specific grants that have been spent on project delivery in the period. |
| Bernicia Foundation | Funding to provide a social group for men. |
| Church Urban Fund | Funding to provide kitchen a space and resources for asylum seekers & refugee families to cook and eat meals. |
| Community Foundation - Crèche Mobile | Funding to provide a community crèche to remove barriers to education working in partnership with Young Women's Outreach Project. |
| Community Foundation the Linden Family and the Winter | Funding to provide accessible and free fitness activities for local mums in low income households and to provide a creche. |
| Gateshead Council brighten the day | Funding to provide holiday activities and food. |
| Gateshead Council - provision of food | Funding for resources for food projects: 2 Soups, Coffee & Cake, Popup Food Shop. |
| Gateshead Family Hubs Start for Life | Funding to allow the community to receive aspects of the wider Family Hub offer and to better connect families using voluntary settings within the Bensham and Dunston & Teams localities. |
| Gateshead Council - Baby Milk | Funding to provide the community with the provision of baby milk for those who are struggling or in crisis. |
| Gateshead Council - Warm Spaces | Funding to provide warm space for the community. |

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

22 Analysis of charitable funds continued

Purpose of restricted funds continued

| | |
|---|--|
| Heritage Lottery Grant | Funding to provide forest school sessions to children from low income households including food for a period of 1 year. |
| Lankelly Chase | Funding for Research Inquiry. |
| Community Foundation | Funding to provide crèches to remove barriers to education. |
| Ringtons Grant | Funding for a weekly session providing food, warmth, information & advice and company known as out '2 soups café'. |
| Rise North East | Funding to deliver fortnightly walks for refugees and asylum seekers. |
| The National Lottery Community Hub | Funding to support the growth and development of St Chads CP as a networked community anchor organisation. Supporting locality working and its network of VCSE and public service providers. |
| The National Lottery and GMBC - Locality Working in Gateshead | Funding to Support the growth and development of St Chads CP as a networked community anchor organisation. Supporting locality working and its network of VCSE and public service providers. |
| The National Lottery Reaching Communities Fund | Funding for our 'Recovering & Reviving Bensham' project. |
| Trusthouse Charitable Foundation | Match funding for TNL funding Recovering & Reviving Bensham project. |
| Feeding Britain - Sainsburys | Vouchers to support with food provision for families in crisis. |

| Transfers between funds | Reason for transfer | Amount £ |
|--|--|---------------------|
| Between restricted funds and restricted assets | Transfer of tangible fixed asset purchased by restricted funds to the restricted asset fund. | 2,650 |

23 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil).

24 Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------------|-----------------------|--------------------|
| Tangible fixed assets | 8,348 | 636,265 | 644,613 | 668,234 |
| Cash at bank and in hand | 25,435 | 134,908 | 160,343 | 134,363 |
| Other net current assets/(liabilities) | (12,543) | - | (12,543) | (62,277) |
| | <u>21,240</u> | <u>771,173</u> | <u>792,413</u> | <u>740,320</u> |